FedLoan Servicing Bulletin

As of February 15, 2016 04:11PM EST

SAMPLE UNIVERSITY (0011200)
Full Portfolio with FedLoan Servicing*

990 Borrowers
2,655 Loans

- Repaying (Current) 11%
- In Grace 10%
- Defaulted 0%
- Delinquent 8%
- In Forbearance 4%
- In Deferment 4%
- In School 62%

* For a complete listing of your school's loan volume, please visit nsldsfa.ed.gov.

SAMPLE UNIVERSITY (0011200)
Three-year Cohort Default Data
with FedLoan Servicing*

<table>
<thead>
<tr>
<th>Cohort Year</th>
<th>Borrowers in Default</th>
<th>Borrowers Entering Repayment</th>
<th>Borrowers Over 200 Days Delinquent</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>1</td>
<td>23</td>
<td>6</td>
</tr>
<tr>
<td>2014</td>
<td>0</td>
<td>174</td>
<td>12</td>
</tr>
<tr>
<td>2015</td>
<td>0</td>
<td>231</td>
<td>0</td>
</tr>
</tbody>
</table>

Loan Cures:
Together, over the past three months, we have moved 88 loans from delinquent to a current status!

Meet your school services representative,
Lisa Ciritella

DIRECT: 717.720.2309
TOLL-FREE: 800.655.3813
lciritel@phea.org

An experienced higher education specialist, Lisa is dedicated to working with schools.
To find out more about Lisa and how she can help you, visit MyFedLoan.org

Customer Service
Borrowers:
800.699.2908
Mon. – Fri. 8 AM to 9 PM (ET)

School Partners:
800.655.3813 or
SchoolSupport@MyFedLoan.org
Fax: 717.720.1628
Mon. – Fri. 8 AM to 9 PM (ET)

PHEAA conducts its student loan servicing operations for federally-owned loans as FedLoan Servicing.
Learn more about the connection between FedLoan Servicing and PHEAA.
DRAFT 2013 THREE-YEAR COHORT DEFAULT RATE (CDR) INFORMATION AVAILABLE

It’s that time of year again! All schools enrolled in the Electronic Cohort Default Rate (eCDR) process should receive their Draft CDR and accompanying documentation via their Student Aid Internet Gateway (SAIG) mailbox. Your draft cohort default rate is found on the last page of the Loan Record Detail Report (LRDR).

Review the student detail information carefully. During the draft cycle, compare the LRDR with the student separation dates (graduates, withdrawals, or drops below half-time enrollment) and other information on your records. If you find errors in the LRDR during the draft cycle, you may submit an Incorrect Data Challenge within 45 days of receiving the draft LRDR. All schools must submit Incorrect Data Challenges via the eCDR Appeals System.

CDR CHALLENGES, ADJUSTMENTS AND APPEAL

DRAFT PERIOD (CHALLENGES)

- Participation Rate Index Challenge (PRI)
- Incorrect Data Challenge (IDC)

OFFICIAL PERIOD (ADJUSTMENT AND APPEALS)

- Uncorrected Data Adjustment (UDA)
- New Data Adjustment (NDA)
- Loan Servicing Appeal (ERA)
- Erroneous Data Appeal (EDA)
- Economically Disadvantaged Appeal (EDA)
- Participation Rate Index Appeal (PRI)
- Average Rates Appeal (ARA)
- 30 or Fewer Borrowers Appeal

CALCULATING THE CDR

Cohort Default Rate (CDR) = \[
\frac{\text{Number of Borrowers Who Defaulted Within the Cohort Default Period}}{\text{Number of Borrowers Who Entered Repayment Within the Cohort Fiscal Year}}
\]

Note: Federal PLUS Loans, Federal Insured Loans (FISLs) and Federal Perkins Loans are not included in the CDR calculation.

<table>
<thead>
<tr>
<th>Borrower Entered Repayment</th>
<th>Cohort Fiscal Year</th>
<th>Three-Year Cohort Default Period</th>
<th>Cohort Default Rate Calculation Date</th>
</tr>
</thead>
</table>

For more information, check out the Department of Education’s Cohort Default Rate Guide.